

MINUTES OF THE 90th AGM HELD ON  
SUNDAY 16TH AUGUST, 2020  
NAROOMA GOLF CLUB LTD  
BLUEWATER FUNCTION ROOM 10:00am

**Present:**

Board of Directors:

G. Lanham	Chair	(President)
C. Fader		(Vice President)
A. Thompson		(Captain)
P. Haynes		(Treasurer)
P. Kearney		(Director)
J. Willett		(Director)
C. Williamson		(Director)

General Manager:

D. Connaughton

Auditor:

Simon Byrne (Kothes)

The Chairman asked for both past presidents, current life members and current club patron in attendance today to stand and be recognised by the members. Ralph Imberger (Club Patron) and Bob Bennett (Life member) stood and were recognised by the members. The Chairman also introduced the committee, Simon Byrne the club's auditor and the general manager.

Members: 36 Full Golf and Life Members

0 Social Member

**Total 36**

Apologies: Leone Whelan, Prue Barron, Maria & Frank Clarke, Michael & Jenny Wuttke-Hayes, & Margaret Brown, Phil Constable, Mandy Hall Bill Swan and Gordon Roberts.

Moved: M. Commins	Seconded: J Boxsell	Carried
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**PROCEEDINGS:**

The chairman opened the meeting at 10.00am.

The Chairman read out a brief opening statement as follows:

This financial year seems to have turned out as one to forget. We commenced the year in a flurry and all departments were up on the previous year. Then, on New Year's Eve Narooma was under siege from bushfires that subsequently devastated millions of hectares from Queensland through New South Wales and Victoria and down to South Australia and Tasmania. Up to 500 residents and visitors, together with their pets, caravans, boats, trailers and vehicles of all description

sought refuge in our Club and on our Course. To add fuel to the fire, all those summer tourists were advised by authorities to return to their homes.

We eventually cleaned up after the fires and started to get back to normal when we were hit by the COVID-19 pandemic. Our Club was again closed and this, and the previous closure, had a dramatic impact on our finances. So much so that I was in fear that our doors were going to be closed permanently. Fortunately, we were covered by business disruption insurance and this, together with revenue that had been generated during the early part of the financial year, helped a great deal. Our dedicated, resourceful and extremely loyal CEO was able to call on his many contacts throughout the Club Industry, which resulted in donations to our Club. The CEO and I visited Campsie RSL, Bathurst RSL and Golf NSW to personally thank them.

All in all, at the end of the 2019/20 financial year we managed to show a profit of \$60,606 and our debt was down to \$678,683. We will continue to pay down debt and hopefully be in a position in 2021 to do something about automatic irrigation for the Course.

In November 2019 our Course Superintendent, Brendan Warby, resigned to take up a position with a businessman who has property here in Narooma. Brendan was our Course Superintendent for 5+ years in which time he worked hard to improve the Course and upgrade our machinery and equipment. He was also a strong advocate for irrigation of the entire Course, and it was his desire to see this occur during his tenure. On behalf of the Board, Management, Staff and Members I would like to take this opportunity to thank Brendan for his dedication, commitment and efforts over the past 5 years.

In February 2020 Scott Harris was engaged as our Course Superintendent and as a result of the bushfires and drought, had to hit the boards running. He settled into the position quickly and immediately focussed his efforts on saving our greens. The drought and bushfires had created damage and infestation which required urgent attention. As a result of his professionalism, leadership, ability and knowledge, he, together with his staff, has done a magnificent job to return the greens and course to the level that we see and enjoy today. Scott is also very keen to have irrigation installed throughout the Course. Scott and his staff's efforts are greatly appreciated by all.

Many thanks to the Chief Executive Officer for his hard work, assistance, support, loyalty and advice to myself and the Board. Thanks to all the staff, contractors and volunteers who have kept the wheels running. A personal thanks to Tracey Vaughan for her efforts in maintaining peace and order in the Club when it was inundated by people taking refuge during the bushfires.

The club has helped the community during the bush fires and covid-19 pandemic for most of this year. Job Keeper payments have been essential to keep the club operational but these payments will end in September and the club will need members support more than ever.

Thankyou.

## **ITEM 1**

1. To confirm the minutes of the previous Annual General Meeting held on Sunday 18th August 2019.

(Minutes were available on the club website, front office and at today's meeting for members to read)

The chairman mentioned that a number of recommendations from last year's meeting have all been acted upon where necessary except for the relocation of the 6th bunker from the right side to the left side. After meeting with those concerned it was decided to leave the bunker at its current location as originally planned by the course designer.

No questions received.

Moved: C. Eardley	Seconded: D. Landells	Carried
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## ITEM 2

2. To receive and consider the Directors' Reports and Directors' Statements. President mentioned that the reports have been circularised to members in the Clubs Annual report.

Prior to a motion on the Directors report and statement I would like to introduce the treasurer Phil Haynes to give a brief financial presentation on the year in question.

The Treasurer presented a detailed report on the last financial year as follows;

- year on year trading comparison
- balance sheet in particular long-term debt reduction since 2012. Current loan debt as of August 2020 is \$628k. Loan is on a variable rate. Club pays \$20k off loan per month. Current bank balance as at August 2020 in cr \$293.
- debt profile 2019/2025
- plant and equipment register course/club

### **Club – Total Investment (\$78,000 approx.)**

- Internal sliding door at entrance
- Porte Cochere removal and replacement
- TAB upgrade
- Various Kitchen equipment
- Main computer server

### **Course – Total Investment (\$87,000 approx.)**

- Concrete path 9th hole
- Bunker work on the 5th and 6th hole – trial of new sand
- Walk behind coring machine
- Tip Trailer
- Workshop Hoist

### **Capital expenditure forecast 2019/2021**

- Bar floor, cabinets, plumbing, electrical - \$28k (completed)
- Carpet in main bar area / timber cladding of posts - \$55k (completed)
- New tractor with bucket and forks - \$40k (arrives end of Aug)
- Rough cut mower - \$85k (arrives in Sept)
- Cart paths – (15–16th hole 2020/21, back of 9th to 10th bridge) - \$18k

- Irrigation (postponed till 2021) – stage 1 \$650k approx.
- Club house roof (we need to address over the next 2 years)
- Surrounds mower \$65k – 2022
- Mini –excavator \$75k – 2021/22

South Coast club's five-year EBITDA comparisons with Narooma golf club operating better than most of the clubs and at a healthy 16.9%.

The chairman thanked Phil for his detailed report.

Moved: M. Commins	Seconded: J. Gately	Carried
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### ITEM 3

3. To receive and consider the Financial Statements and the Independent Audit Report to the members.

The Clubs Auditor Mr Simon Byrne from Kothes accounting associates was invited to give a brief report on this year's financial result.

Simon Byrne read out his report as follows;

The club has had a very good year and should be congratulated on achieving a profit of \$60,606 considering what the year has thrown up so far. If you take out the sale of land from last year's report the club has had a turnaround of some \$180k.

- Increase in depreciation to \$577 for the year due to equipment purchases and club improvements.
- EBITDA percentage has increased significantly to over 16% from 11% the previous year. This is an excellent result.
- Overall borrowings have also been reduced with the business loan now at \$678,683.
- The club has helped out the community during both the fires and covid-19 during the year. The club may now need your support when job keeper payments finish in September 2020 to keep operations healthy.
- Many clubs on the South Coast would desire to have a profit as good as the club and

On the audit perspective we did not detect any significant weaknesses, by law we are required to write to your board at the end of each audit and inform if there are any unders or overs or any weaknesses in internal controls which I'm pleased to report that the club is running well with no discrepancies to report.

I would like to acknowledge the voluntary work undertaken by your Board and members, congratulations to all involved.

The chairman thanked the club auditor for his report.

Moved: D. Smith	Seconded: M. Commins	Carried
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### Item 4

4. To decide the following resolutions by the Board of Directors:

That pursuant to the Registered Clubs Act 1976;

- (a) Members approve expenditure by the Club not to exceed \$7,000.00 for professional development and education of Directors during the 2020/21 financial year of the Club, details of any such expenditure to be made available to the members at the next Annual General Meeting of the Club.  
(Expenditure for 2019/20 was \$1,817).

Moved: D. Landells	Seconded: J. Boxsell	Carried
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- (b) Members approve expenditure by the Club not to exceed \$5,000.00 for meals and refreshments by Directors when carrying out their duties or when entertaining guests of interest to the Club during the 2020/21 financial year of the Club, details of any such expenditure to be made available to the members at the next Annual General Meeting of the Club.  
(Expenditure for 2019/20 was \$2,168).

Moved: M. Commins	Seconded: L. McDonald	Carried
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- (c) Members to approve out of pocket expenses to the value of \$2,000 for the President and Captain and \$1500 for each other Director for the 2019/20 financial year of the club.

Moved: C. Eardley	Seconded: J. Whyte	Carried
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- (d) Members acknowledge that the benefits in paragraph 4(a), 4(b) and 4(c) are not available to members generally but to Directors only.

**ITEM 5**

5. Fifth order of business is to deal with notices of motion for which due notice has been given.

The GM reported that he had not received any notices within the required time frame for the meeting.

**ITEM 6**

6. Sixth order of business is to elect the Board of Directors for the ensuing year in accordance with the club's constitution.

The Chairman mentioned that there was no need for elections this year due to only one nomination each being received for the 2 vacant positions.

Therefore, I declare the following positions duly elected and congratulate;  
President – Geoff Lanham (3yrs)  
Director 2- Clive Williamson (3yrs)

## ITEM 7

### **GENERAL BUSINESS** (Recommendations to the incoming Board).

1. Mark Bartrop congratulated management and the board for an excellent result. I have been in the industry along time and this is a good result considering what we have been through this year, cash is important and the club has maintained this during the year. I would like to suggest if the board could look at introducing a membership card that members could deposit cash onto and utilize in the club.

The GM thanked Mark for his comments and suggestion in relation to cash on membership cards. The club has tried this once some years ago to no great success but could possible review again in the future.

2. Michael Commins agreed with Mark's comments on an excellent result for the year. He asked if the board could look at improving the golf booking system as it is sometimes impossible to log in and enter your name or team group. He also thanked the board for not increasing this year's golf fees and thanked the greens staff for doing a great job on the course.

Michael was thanked for his comments and the GM mentioned the current golf booking system will be reviewed over the coming months and options will be looked at with possibly another company. The GM also mentioned that a lot of golfers try to book in at 9am when it opens and it can be slow at times especially when someone is entering multiple bookings. A number of members also don't log out when they have completed their booking which leaves them in the system slowing it down further.

3. Jan Boxsell wanted to publically, on behalf of the lady's golf thank the club for doing an excellent job with keeping the club safe during the covid-19 pandemic. We all feel very secure coming to the club and thank you for your actions.
4. Joe Gately congratulated the board and management for a very good result this year. He recalled 10yrs ago he had the displeasure of reporting as treasurer a loss of -\$535,548. Since this time it is pleasing to see the remarkable turnaround during those years culminating into the results we get today. He also mentioned it is only 10yrs until the clubs 100yr anniversary and we should be planning for this day now as boards can change and we need to get planning underway. The 100yrs celebration should also include a history book.

The chairman thanked Joe for his comments and said the 100yrs anniversary will be a very important one for the history of the club and planning will be put in motion in due course.

The chairman thanked everyone for attending the meeting today which was closed at 10.40am and he welcomed everyone to partake in some food and beverage.