

MINUTES OF THE 91st AGM HELD ON  
SUNDAY 21st NOV 2021  
NAROOMA GOLF CLUB LTD  
BLUEWATER FUNCTION ROOM 10:00am

**Present:**

Board of Directors:

G. Lanham	Chair	(President)
C. Fader		(Vice President)
A. Thompson		(Captain)
P. Haynes		(Treasurer)
P. Kearney		(Director)
J. Willett		(Director)
C. Williamson		(Director)

General Manager:

D. Connaughton

Auditor:

Simon Byrne (Kothes)

The Chairman asked for both past presidents, current life members and current club patron in attendance today to stand and be recognised by the members. Ralph Imberger (Club Patron) stood and was recognised by the members by acclamation.

The Chairman also introduced the committee, Simon Byrne the club's auditor and the general manager.

**Members:** 39 Full Golf and Life Members

2 Social Member

**Total 41**

**Apologies:** Peter & Trish James, Lee Lewis, Lorraine McCarthy, Tony & Marlene Hunt

Moved: J. Hassler	Seconded: J Boxsell	Carried
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**PROCEEDINGS:**

The chairman opened the meeting at 10.00am.

The Chairman read out a brief opening statement as follows:

You will note from this year's annual report and the presentation that will be forthcoming from our auditor, Simon Byrne, that our club returned a healthy profit for this 2020/2021 financial year, this was in spite of the continuing pandemic and associated lockdowns and restrictions.

It is true to say that the Federal government's financial assistance programs contributed somewhat towards this profit, however, there were a number of things that went against it, for instance:

- The club was closed for seven weeks
- Golf was restricted
- Cart hire was restricted
- Numbers allowed into the club were restricted
- Tournaments were cancelled
- Half of our gaming machines were turned off
- Weddings were cancelled/postponed
- Large groups of regular visiting golfers were cancelled
- Additional staff had to be employed to meet covid requirements
- Interstate and intrastate travel was restricted.

All of these things had a negative impact on our income. Despite these frustrations, we did have an upsurge in golfing visitors when border restrictions were lifted and our competitions were well patronised by our members.

All of these pros and cons contributed to us paying debt down to \$190,000 and returning a healthy profit of \$738,595.

Thank you

#### **ITEM 1**

1. To confirm the minutes of the previous Annual General Meeting held on Sunday 23rd August 2020.

(Minutes were available on the club website, front office and at today's meeting for members to read)

The chairman mentioned that a number of recommendations from last year's meeting have all been acted upon and completed.

No questions received.

Moved: M. Commins	Seconded: D. Landells	Carried
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#### **ITEM 2**

2. To receive and consider the Directors' Reports and Directors' Statements.

President mentioned that the reports have been circularised to members in the Clubs Annual report.

Prior to a motion on the Directors report and statement I would like to introduce the treasurer Phil Haynes to give a brief financial presentation on the year in question.

The Treasurer thanked everyone for attending today as it is important that members know what is happening at their club. He then presented a detailed report on the last financial year as follows;

- Year on year trading comparison
- Balance sheet in particular long-term debt reduction since 2012. Current loan debt as of August 2021 is \$190k. Loan is on a variable rate. Club pays \$20k off loan per

month. Current debt could be repaid over next 3/4 years.

- Plant & equipment purchases for 2020/21.
- Capital expenditure forecast 2022.

The chairman thanked Phil for his detailed report.

Moved: M. Commins	Seconded: J. Boxall	Carried
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### ITEM 3

3. To receive and consider the Financial Statements and the Independent Audit Report to the members.

The Clubs Auditor Mr Simon Byrne from Kothes accounting associates was invited to give a brief report on this year's financial result.

Simon Byrne read out his report as follows;

The club has had a very good year and should be congratulated on achieving a profit of \$738,595 considering what the year has thrown up so far.

- Increase in depreciation to \$650 for the year due to equipment purchases and club improvements.
- EBITDA percentage has increased significantly to over 18% from 14% the previous year. This is an excellent result.
- Overall borrowings have also been reduced with the business loan now at \$190k.
- R&M expense was over \$350k which has helped maintain the club to a high standard.
- The club is in a strong financial position.

On the audit perspective we did not detect any significant weaknesses, by law we are required to write to your board at the end of each audit and inform if there are any unders or overs or any weaknesses in internal controls which I'm pleased to report that the club is running well with no discrepancies to report. I congratulate the management and staff for this pleasing result.

L. Holmes asked if Simon had a comparison on how other clubs on the South Coast have been performing. Simon mentioned that most clubs have operated well during the covid period.

J. Gately said he was happy to see such great golf sales especially the golf cart hire as he was involved in analysing the potential costs and return back in 2010 when he was treasurer. The club was in serious financial difficulty and was in discussion with amalgamation with Club Narooma back then and it is great to see our club operating so well now.

Simon mentioned that he would like to acknowledge the voluntary work undertaken by your Board and members, congratulations to all involved.

The chairman thanked the club auditor for his report.

Moved: J. Boxall	Seconded: K. Adams	Carried
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**Item 4**

4. To decide the following resolutions by the Board of Directors:  
That pursuant to the Registered Clubs Act 1976;

- (a) Members approve expenditure by the Club not to exceed \$7,000.00 for professional development and education of Directors during the 2021/22 financial year of the Club, details of any such expenditure to be made available to the members at the next Annual General Meeting of the Club.  
(Expenditure for 2020/21 was \$850).

Moved: D. Landells	Seconded: J. Boxsell	Carried
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- (b) Members approve expenditure by the Club not to exceed \$5,000.00 for meals and refreshments by Directors when carrying out their duties or when entertaining guests of interest to the Club during the 2021/22 financial year of the Club, details of any such expenditure to be made available to the members at the next Annual General Meeting of the Club.  
(Expenditure for 2020/21 was \$1,350).

Moved: M. Commins	Seconded: D. Smith	Carried
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- (c) Members to approve out of pocket expenses to the value of \$2,000 for the President and Captain and \$1500 for each other Director for the 2019/20 financial year of the club.

Moved: M. Wuttke-Hayes	Seconded: L. Holmes	Carried
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- (d) Members acknowledge that the benefits in paragraph 4(a), 4(b) and 4(c) are not available to members generally but to Directors only.

**ITEM 5**

5. Fifth order of business is to consider and vote on an ordinary resolution of life membership of Narooma Golf Club for Ralph Imberger M/N 276.

- Joined club in 1978 as full golfer (43yrs)
- Invited onto match committee Oct 2000
- Coordinator of tournaments since Mar 2001
- Appointed handicapper since Mar 2003
- Club Member of the year 2006 and 2008
- Publicity Officer since 2015
- Appointed Patron 2018
- Collector of important information

Ralph was presented with his life membership badge by the President and he thanked him and the members for their nomination.

Moved: M. Wuttke-Hayes	Seconded: K. Adams	Carried
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**ITEM 6**

Sixth order of business is to deal with notices of motion for which due notice has been given. The GM said the club has not received any notices of motion.

**ITEM 7**

7. Seventh order of business is to elect the Board of Directors for the ensuing year in accordance with the club's constitution.

The Chairman mentioned that there was no need for elections this year due to only one nomination for each position.

Therefore, I declare the following positions duly elected and congratulate;

Club Captain- Andrew Thompson (3yrs)

Vice President- Chris Fader (3yrs)

Director 1- J. Willett (3yrs)

Moved: M. Wuttke-Hayes	Seconded: L. Holmes	Carried
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**ITEM 8**

**GENERAL BUSINESS** (Recommendations to the incoming Board).

- a. The President presented a certificate of appreciation for work carried out on the club roof over the past 10yrs to:
- Rod Shepard (Present)
  - Tony Hunt (Absent)
  - Wayne McMillan (Absent)
- b. Greg Maloney mentioned he has spoken to some social golfers who mentioned that golf carts were not available for hire after 1pm as the pro shop staff have said the carts have to be back in at 3pm. The club is losing possible sales and this time needs to be extended.

The Chairman said he was not aware they closed that early and thought it was more around 3pm. He said he will get the GM to investigate.

- c. M. Commins thanked the Board, Management and staff for another excellent year. He mentioned all the staff in the clubhouse, pro shop and course should be recognised for their efforts, no one could suggest that they are anything but enthusiastic and friendly all the time towards the members and guests.
- d. J. Whyte thanked the board on behalf of the lady bugs group for their generous donations which is very much appreciated. She thanked the greens staff especially Kevin who collected empty bottles, cashed them in and donated the money to the group to purchase gardening equipment.

The Chairman thanked the members for their attendance today and invited them to stay for a few drinks and some cocktail food. The meeting was closed at 1040am.